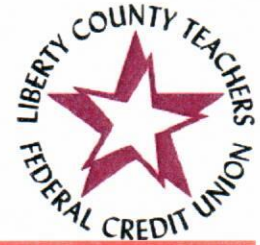




Liberty County Teachers Federal Credit Union



Annual Skip-A-Pay Program

IMPORTANT Skip-A-Pay Terms and Conditions Read Before Signing Below

By signing and returning this form, you agree to participate in Liberty County Teachers Federal Credit Union's (LCTFCU) Skip-A-Pay Program. You understand by participating in the Skip-A-Pay Program that the current balance of the loan(s) is extended by the amount of the payment skipped. You also understand interest will continue to accrue on the balance of the loan(s) throughout the deferred payment period. You are requesting LCTFCU to advance the due date equal to one month's payment on each eligible loan(s) which you have indicated below.

If you have recurring automatic transfers from other financial institutions for your loan payment(s), it is your responsibility to stop the transfer and restart the transfer. Any fees assessed from your other financial institution for doing this will not be refunded by LCTFCU. Your GAP or other insurance may be affected by skipping or doing a payment deferral. It is your responsibility to check with your insurance companies regarding their policies before participating in our Skip-A-Pay Program.

A \$25 participation payment will be assessed for each loan you select for Skip-A-Pay.

Loans and conditions: non-eligible loans include: Certificate Secured loans, Credit Cards, Mortgage loans, Home Improvement loans, Home Equity loans, Land loans, Single Payment loans, Collateral loans where required insurance has lapsed/cancelled, Loans being paid via an insurance payment/claim, loans with a first payment due date, payment extension or Skip-A-Pay during the previous six (6) months from the date of the request and Back-to-Back payments on the same loan (i.e., September and October). All LCTFCU loans must be current with no collection action pending, account must not be overdrawn. Normal credit criteria will apply. Each loan payment is applied first to unpaid late fees and charges, then to the accrued interest due on the loan, and the remaining amount is applied to the principal balance.

Liberty County Teachers Federal Credit Union Skip-A-Pay Request Form

Please indicate the month that you want to skip your loan payment(s):

- November 2018 December 2018 January 2019

Name: _____ Member Number _____

Daytime Phone Number: _____

I would like to use my "Skip-A-Pay on the following loans:

- 1) Loan ID _____ 2) Loan ID _____ 3) Loan ID _____ 4) Loan ID _____

My Participation payment of \$25 for each loan requested is: (check one):

- Enclosed or Deduct from my account # _____ CHECKING or SAVINGS

I have read and agree to the Terms and Conditions of the LCTFCU Skip-A-Pay Program

_____ Date _____ Date

Borrower Signature

Joint/Co- Borrower

(All borrowers on a loan are required to sign the Skip-A-Pay request. Use additional Forms as needed.)

Complete this form and return it to the credit union at 3712 N. Main, Liberty, TX 77575 or fax to (936) 336-2198. For additional information call (936) 336-7236. www.libertycu.com.

Federally Insured by NCUA
Equal Housing Lender

